

Declaration by the Management Board and the Supervisory Board of First Sensor AG with respect to the recommendations of the Government Commission German Corporate Governance Code pursuant to Article 161 Aktiengesetz (German Stock Corporation Act)

The Management Board and Supervisory Board of First Sensor AG declare that since the last declaration of compliance on March 25, 2015, the recommendations of the Government Commission of the German Corporate Governance Code – each with the following deviations – in the version dated June 24, 2014 (published in the Federal Gazette on September 30, 2014) were complied with and will be complied with in the version dated May 5, 2015 (published in the Federal Gazette on June 12, 2015):

- In line with Article 3.8 (3) of the Code, a deductible in accordance with the guidelines shall be agreed in any D&O policy for the Supervisory Board.

There is no deductible for members of the Supervisory Board because in the company's view, it is easier to recruit qualified members for the Supervisory Board if there is no deductible.

- In accordance with **Article 5.1.2 (1)** of the Code, the Supervisory Board together with the Management Board shall ensure there is long-term succession planning.

The company has no long-term succession planning. There has been no requirement for one to date. Long-term succession planning shall be drawn up for the future.

- In accordance with Articles 5.3.1, 5.3.2 and 5.3.3 of the Code, the Supervisory Board shall form relevant committees.

The Supervisory Board of First Sensor AG does not form committees. In the light of a Supervisory Board comprising just three members, the company sees no advantages in forming committees.

- In accordance with item 5.4.1 of the Code, the Supervisory Board is required to set an age limit and a regulatory limit on the duration of memberships.

A fixed age limit and a maximum term for members of the Supervisory Board currently do not seem appropriate. Decisions will be made on a case-by-case basis.

Berlin, den 21. März 2016

First Sensor AG

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