

Financial Statement

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Consolidated Balance Sheet (IFRS)

ASSETS

In € thousand

	Notes	Dec. 31, 2017	Dec. 31, 2018	Changes
Intangible assets	(3)	13,984	11,248	-2,736
Internally-generated intangible assets	(4)	5,107	6,121	1,014
Goodwill	(5)	29,816	29,816	0
Property, plant and equipment	(6)	36,443	38,696	2,253
Total non-current assets		85,350	85,881	531
Inventories	(7)	24,626	32,194	7,568
Trade accounts receivables	(8)	20,765	17,885	-2,880
Tax refund claims		11	1,122	1,111
Other current assets	(9)	3,320	2,767	-553
Cash and cash equivalents	(10)	25,505	28,534	3,029
Total current assets		74,227	82,502	8,275
Total ASSET		159,577	168,383	8,806

Consolidated Balance Sheet

EQUITY AND LIABILITIES

In € thousand	Notes	Dec. 31, 2017	Dec. 31, 2018	Changes
Share capital	(11)	51,082	51,112	30
Capital reserves	(12)	16,863	17,234	371
Revenue reserves	(12)	1,004	1,004	0
Currency translation	(12)	-552	19	571
Revaluation reserves	(12)	-38	-29	9
Retained earnings		12,363	18,125	5,762
Minority interest		1,177	1,302	125
Total equity		81,899	88,767	6,868
Non-current post-employment benefit obligation	(13)	277	272	-5
Other non-current provisions	(14)	0	0	0
Long-term loans, excluding current portion	(15)	32,184	44,111	11,927
Other non-current liabilities	(16)	3,537	3,512	-25
Deferred tax liabilities	(26)	3,913	3,452	-461
Total non-current liabilities		39,911	51,347	11,436
Income tax provisions and liabilities		1,415	2,469	1,054
Other current provisions	(14)	1,259	1,091	-168
Short-term loans and current portion of long-term loans	(15)	16,115	3,891	-12,224
Payments received on account of orders		401	266	-135
Trade accounts payables		7,885	12,558	4,673
Other current liabilities	(17)	10,692	7,994	-2,698
Total current liabilities		37,767	28,269	-9,498
Total EQUITY AND LIABILITY		159,577	168,383	8,806

Consolidated Statement of Comprehensive Income (IFRS)

CONSOLIDATED INCOME STATEMENT

In € thousand	Notes	Jan. 1 – Dec. 31, 2017	Jan. 1 – Dec. 31, 2018	Changes
Sales revenues	(19)	147,500	155,148	7,648
Other operating income	(20)	3,331	2,590	-741
Changes in inventories in finished goods and work-in-progress	(21)	-1,485	4,471	5,956
Other own work capitalized	(22)	2,507	1,965	-542
Cost of material and purchased services	(23)	-69,314	-76,095	-6,781
Personnel expenses	(24)	-46,586	-49,049	-2,463
Other operating expenses	(25)	-16,315	-17,775	-1,460
Profit from operations (EBITDA)		19,638	21,255	1,617
Depreciation of property, plant and equipment and amortization of intangible assets		-9,084	-9,025	59
Earnings before interest and tax (EBIT)		10,554	12,230	1,676
Interest income		62	37	-25
Interest expenses		-1,915	-1,653	262
Currency gains		398	665	267
Currency losses		-1,948	-891	1,057
Income before tax and minority interest		7,151	10,388	3,237
Income tax expenses	(26)	-2,778	-2,867	-89
Net profit/loss for the period		4,373	7,521	3,148
Net profit/loss for the period attributable to First Sensor AG shareholders		4,131	7,396	3,265
Net profit/loss for the period attributable to minority interest		242	125	-117
Earnings per share in € (basic=diluted)	(27)	0.40	0.72	0.32

OTHER COMPREHENSIVE INCOME

In € thousand	Jan. 1 – Dec. 31, 2017	Jan. 1 – Dec. 31, 2018	Changes
Net profit/loss for the period	4,373	7,521	3,148
Actuarial gains and losses on defined benefit plans	-7	-16	-9
Taxes on other comprehensive income	2	5	3
Items not subsequently reclassified to the income statement	-5	-11	-6
Changes from currency translation	-444	571	1,015
Revaluation of derivative financial instruments	449	28	-421
Taxes on other comprehensive income	-135	-8	127
Items that can be subsequently reclassified to the income statement	-130	591	721
Total comprehensive income	4,238	8,101	3,863
Thereof attributable to First Sensor AG shareholders	3,996	7,976	3,980
Thereof attributable to minority interes	242	125	-117

Consolidated Statement of Changes in Equity (IFRS)

In € thousand	Number of shares in thou.	Capital stock	Capital reserves	Revenue reserves	Currency translation	Revaluation reserves	Retained earnings	Minority interest	Total shareholders' equity
As at January 01, 2017	10,208	51,042	16,707	1,004	-108	-347	8,232	935	77,465
Net profit/loss for the period	0	0	0	0	0	00	4,131	242	4,373
Other comprehensive income	0	0	0	0	-444	309	0	0	-135
Total comprehensive income	0	0	0	0	-444	309	4,131	242	4,238
Share-based remuneration	0	0	140	0	0	0	0	0	140
Capital increase	8	40	16	0	0	0	0	0	56
Appropriation of earnings	0	0	0	0	0	0	0	0	0
As at December 31, 2017	10,216	51,082	16,863	1,004	-552	-38	12,363	1,177	81,899

In € thousand	Number of shares in thou.	Capital stock	Capital reserves	Revenue reserves	Currency translation	Revaluation reserves	Retained earnings	Minority interest	Total shareholders' equity
As at January 01, 2018	10,216	51,082	16,863	1,004	-552	-38	12,363	1,177	81,899
Net profit/loss for the period	0	0	0	0	0	00	7,397	125	7,522
Other comprehensive income	0	0	0	0	571	9	0	0	580
Total comprehensive income	0	0	0	0	571	9	7,397	125	8,102
Share-based remuneration	0	0	311	0	0	0	0	0	311
Capital increase	6	30	60	0	0	0	0	0	90
Appropriation of earnings	0	0	0	0	0	0	-1,635	0	-1,635
As at December 31, 2018	10,222	51,112	17,234	1,004	19	-29	18,125	1,302	88,767

Consolidated Statement of Cash Flow (IFRS)

In € thousand	Jan. 1 – Dec. 31, 2017	Jan. 1 – Dec. 31, 2018	Changes
Income before tax and minority interest	7,151	10,388	3,237
Interest paid	1,758	1,530	-228
Depreciation of property, plant and equipment and amortization of intangible assets	9,084	9,025	-59
Income from investment grants and allowances	0	0	0
Income/loss from the disposal of fixed assets	233	184	-49
Other non-cash expenses and income	140	311	171
Changes in provisions	-291	-189	102
Changes in working capital	-1,835	-150	1,685
Changes in other assets and liabilities	2,248	-2,899	651
Income tax paid	-2,483	-2,277	206
Cash flow from operating activities	16,005	15,923	-82
Payments for investments in property, plant and equipment and intangible assets	-13,184	-9,799	3,385
Proceeds from disposal of property, plant and equipment, intangible assets and investments	589	91	-498
Cash received from investment grants	0	0	0
Interest received	62	37	-25
CASHFLOW AUS DER INVESTITIONSTÄTIGKEIT	-12,533	-9,671	2,862
Proceeds from shareholders	56	90	34
Paid dividends	0	-1,635	-1,635
Repayments for financial liabilities	-2,885	-14,382	-11,497
Proceeds from loans	2,945	14,085	11,140
Interest paid	-1,820	-1,567	253
Cash flow from financing activities	-1,704	-3,409	-1,705
Net change in cash and cash equivalents	1,768	2,843	1,075
Currency differences from converting funds	-54	186	240
Cash funds at the beginning of the financial year	23,791	25,505	1,714
Cash funds at the end of the financial year	25,505	28,534	3,029