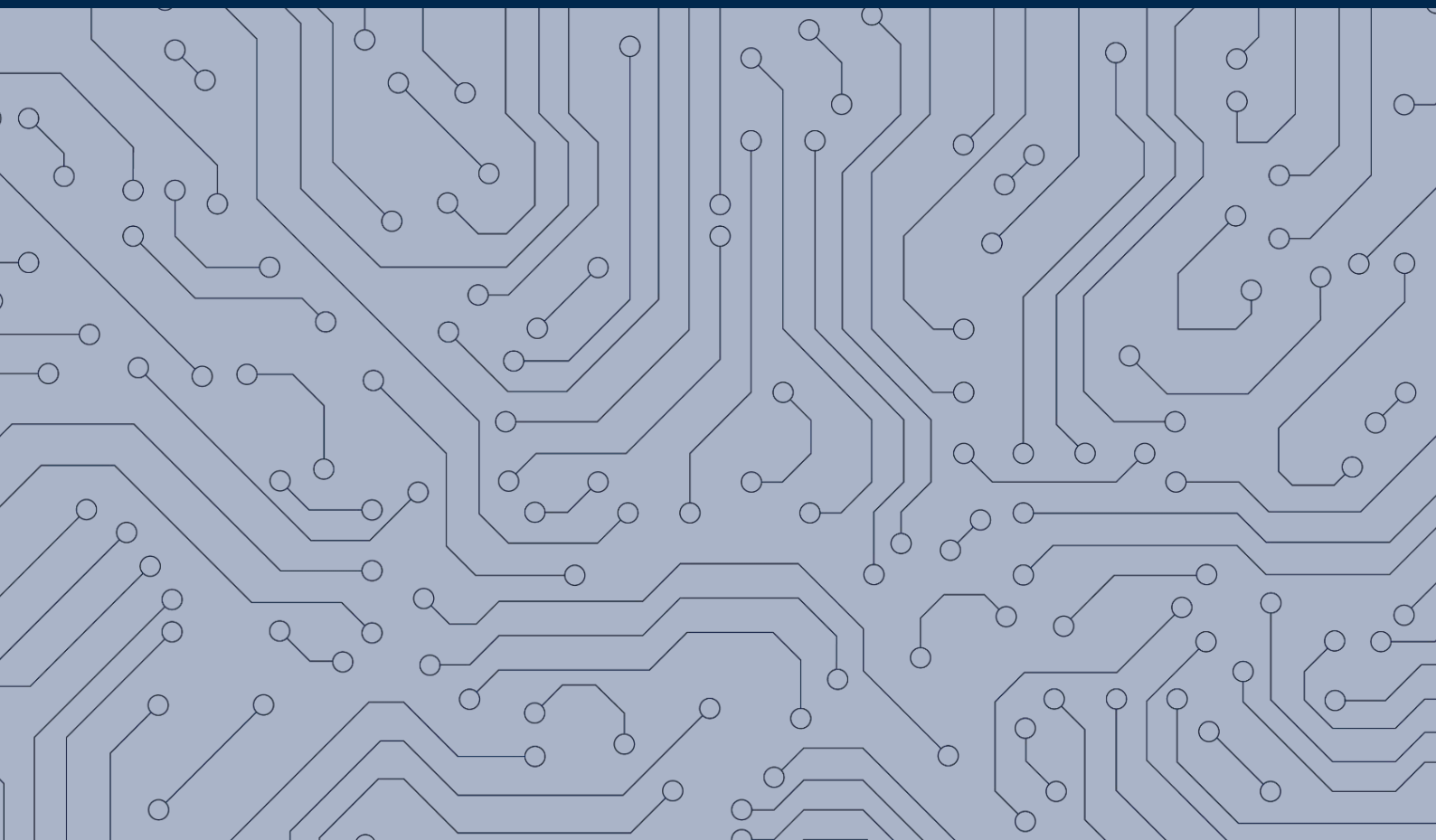


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# Interim Report as of March 31, 2025

FIRST SENSOR AG, BERLIN



## ABOUT THIS REPORT

The reporting period covers the six-month period from October 1, 2024 to March 31, 2025. To ensure this report is as current as possible, it includes all relevant information available up to the Responsibility Statement dated May 15, 2025.

### Information on Accounting

The interim consolidated financial statements and the consolidated interim report are prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union (EU), as well as additional requirements pursuant to the German Commercial Code (Handelsgesetzbuch – HGB).

The internal control system (ICS) provides reasonable assurance regarding the reliability of financial reporting and compliance with applicable laws and regulations. There are regular reviews of the processes relevant to financial reporting to monitor the effectiveness of the ICS.

### Information on formal presentation

This year, we are once again publishing our interim report exclusively in digital form. It is available as a full-content PDF in German and English. In the event of any discrepancies, the German version of the report shall take precedence over the English translation.

For better readability, we refrain from references to rounding differences in this publication and use only the masculine form. It refers to persons of any gender.

### Disclaimer

The interim report contains forward-looking statements that are exclusively intended to provide information on future developments at the company. They do not constitute a recommendation to buy, hold or sell First Sensor shares. Forward-looking statements are those that address activities, events or developments that management intends, expects, projects, believes or anticipates will or may occur in the future. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from the results projected. Our results will be subject to many of the same risks that apply to the semiconductor sector or the industries of First Sensor's customers, such as general economic conditions, interest rate fluctuations, consumer spending patterns and technological changes.

All forward-looking information in this report was produced on the basis of probability-based planning and represents reasonable, forward-looking statements that cannot be guaranteed. It should be noted that all forward-looking statements only speak as of the date of this report and that First Sensor AG does not assume any obligation, except as required by law, to update any forward-looking statement or to conform any such statement to actual events or development.

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## 1. TO OUR SHAREHOLDERS

### 1.1 FOREWORD BY THE MANAGEMENT BOARD

Dear Shareholders and Business Partners,

In the first half of the 2025 financial year, First Sensor's sales of €52.3 million were once again 12.4 percent below the previous year's level. The decline, which was particularly evident in the second quarter, had been largely anticipated, and recent incoming orders indicate a recovery in the coming months. We therefore confirm our guidance for the full year and continue to expect sales between €110 million and €120 million.

The investment volume is expected to amount to between €5 million and €7 million in the 2025 financial year. After €2.4 million in the first half of the year, we expect the amount to be slightly higher in the second half of the year.

The economic environment remains challenging. International trade is potentially facing massive changes. This could fuel inflation once again and could place an additional burden on supply chains that were already fragile. In addition, there are geopolitical trouble spots for which there appear to be no simple solutions. It is thus all the more important for our company to focus on implementing the strategy, while taking into account the potential impacts: declining demand, rising costs, and supply shortages.

For First Sensor, this means that we will focus on purposefully driving profitable growth. We are optimistic, as we are continuously able to acquire new customers and successfully launch development projects on the market. At the same time, we are working tirelessly on improving productivity. Our employees play a particularly important role in this process. For this reason, we actively promote communication and commitment by valuing and taking into account employee feedback, and by continuously investing in training and professional development.

Naturally, these topics were also the focus of the discussions at this year's Annual General Meeting, which took place on April 24, 2025 as a live event in Berlin. The Management Board and the Supervisory Board reported extensively on the 2024 financial year and answered all questions from shareholders in attendance. Resolutions were adopted on all agenda items by a large majority.

We continue to be delighted by your interest in the development of our company and by your constructive support. As usual, we will keep you informed about the next steps in our journey.

The Management Board

Thibault Kassir

Robin Maly

Dirk Schäfer

## 2. CONSOLIDATED INTERIM REPORT

### 2.1 ECONOMIC REPORT

#### General economic and sector conditions

##### Developments in the economy as a whole

The Kiel Institute for the World Economy (IfW) sees the global economy in a phase of moderate growth, coupled with a significantly heightened level of unpredictability in terms of economic policy. This is due in large part to the actions and announcements of the new US government. On the one hand, these threaten to significantly stifle global trade and disrupt established value chains. On the other hand, they have the potential to destabilize the economy of the United States, and IfW experts are seeing the first signs that the positive momentum in the US is losing steam.

The US customs and trade policy is also putting a strain on the German economy. However, plans to release the debt brake via a special fund and debt-financed defense spending could provide a significant boost in the next year.

##### Developments on the sensor market

The members of the German Electrical and Electronic Manufacturers' Association (ZVEI) recorded a decline in incoming orders of 9.5% in 2024. At the beginning of 2025, the situation improved slightly. With an increase of 1.7%, incoming orders rose for the first time in six months, driven by foreign demand. Meanwhile, production in the German electrical and digital industry was still 3.7% lower at the beginning of 2025 than in the previous year. A decline of 2% is expected for 2025 as a whole.

The members of the AMA Association for Sensor and Measurement also recorded a decline in sales of 4% in the fourth quarter of 2024 compared to the previous quarter (Q3 2024). Compared to the same quarter last year (Q4 2023), the decline was even more pronounced at 8%. Incoming orders remained stable quarter-on-quarter in Q4 2024. Despite the current losses, companies are cautiously optimistic about 2025 and expect a 3% increase in sales.

## Financial position and financial performance

### Sales development

In the first half of the 2025 financial year (October 1, 2024 – March 31, 2025), First Sensor generated sales of €52.3 million (previous year: €59.7 million). This corresponds to a decrease of 12.4% compared to the same period last year. In the first quarter of 2025, sales of €28.6 million were achieved (previous year: €30.3 million). Sales in the second quarter reached €23.7 million (previous year: €29.4 million). Thus, as expected, the decline in sales from the previous financial year has continued for now. For the current financial year, the Management Board expects sales of between €110 million and €120 million.

The regional sales breakdown shows a pronounced decline in sales in the DACH region (Germany, Austria, Switzerland, Liechtenstein). In the first half of the year, €25.5 million was generated in the DACH region in the reporting period, compared to €32.9 million in the same period last year, which corresponds to 48.7% of total revenue. The rest of Europe developed steadily with €11.3 million (previous year: €11.1 million), thus accounting for 21.7% of total sales. The Asian sales market amounted to €11.6 million (previous year: €11.9 million), thus achieving a sales share of 22.1%. Sales in North America increased slightly from €3.8 million to €3.9 million, which corresponds to 7.5% of total sales.

€ thousand	6 M 2024	6 M 2025	Absolute change	in %
DACH*	32,879	25,460	-7,419	-22.6
Rest of Europe	11,069	11,345	276	2.5
North America	3,762	3,893	131	3.5
Asia	11,865	11,550	-315	-2.7
Others	85	28	-57	-67.0
<b>Total</b>	<b>59,659</b>	<b>52,276</b>	<b>-7,383</b>	<b>-12.4</b>

\*Germany, Austria, Switzerland, Liechtenstein

### Order situation

The sales decline in the first half of the 2025 financial year is reflected in the order situation. After €18.5 million in new orders were booked in the first quarter, this figure significantly improved in the second quarter with €25.0 million. This brings incoming orders after the first six months of the financial year 2025 to €43.5 million (previous year: €50.0 million).

Orders on hand recovered after the previous quarter and now amount to €52.9 million, compared to €69.9 million in the previous year. The book-to-bill ratio reached 0.88 at mid-year (previous year: 0.87) and is therefore in line with the forecast range of sales.

€ thousand	6M 2024	6M 2025	Absolute change	in %
Sales	59,659	52,276	-7,383	-12.4
Product sales	57,521	49,449	-8,072	-14.0
Sales from services	2,138	2,827	689	32.2
Incoming orders	49,956	43,476	-6,480	-13.0
Orders on hand	69,900	52,884	-17,016	-24.3
Book-to-bill ratio	0.87	0.88	-	-

## Results

€ thousand	6M 2024	6M 2025	Absolute change	in %
Sales	59,659	52,276	-7,383	-12.4
Other operating income	291	631	340	116.8
Changes in inventories of finished goods and work in progress	3,216	6,838	3,622	112.6
Cost of materials/cost of purchased services	-26,750	-22,536	4,214	-15.8
<b>Gross profit</b>	<b>36,417</b>	<b>37,209</b>	<b>792</b>	<b>2.2</b>
Staff costs	-21,547	-22,529	-982	4.6
Other operating expenses	-6,225	-6,030	195	-3.1
<b>EBITDA</b>	<b>8,645</b>	<b>8,650</b>	<b>5</b>	<b>0.1</b>
Depreciation of property, plant and equipment and amortization of intangible assets	-3,497	-3,353	144	-4.1
<b>Operating income (EBIT)</b>	<b>5,148</b>	<b>5,297</b>	<b>149</b>	<b>2.9</b>
Financial result	378	208	-170	-0.4
<b>Earnings before taxes and minority interests</b>	<b>5,526</b>	<b>5,506</b>	<b>-20</b>	<b>-0.4</b>
Income taxes	-164	-215	-51	-0.3
<b>Profit or loss for the period</b>	<b>5,362</b>	<b>5,290</b>	<b>-72</b>	<b>-1.3</b>

In the first six months of the 2025 financial year, First Sensor's sales fell by 12.4% to €52.3 million (previous year: €59.7 million). After the first quarter with sales of €28.6 million, sales in the second quarter reached €23.7 million. This sales development is reflected in the forecast for the full year, which anticipates sales of between €110 million and €120 million.

Inventories of finished goods and work in progress increased by €6.8 million during the first six months of the 2025 financial year, mainly due to customer agreements on safety stocks. The other operating income increased compared to the same period in the previous year (€0.3 million) and amounted to €0.6 million, for gross revenue of €59.1 million (previous year: €62.9 million).

The cost of materials fell by 15.8% to €22.5 million (previous year: €26.8 million), mainly as a result of the decline in sales. The cost of materials ratio in relation to gross revenue decreased to 38.1% (previous year: 42.5%). This results in a gross profit of €37.2 million (previous year: €36.4 million).

Staff costs, on the other hand, increased slightly and amounted to €22.5 million in the reporting period (previous year: €21.5 million). In connection with the decline in sales, the personnel expense ratio deteriorated significantly to 43.1% (previous year: 36.1%). Other operating expenses decreased slightly to €6.0 million (previous year: €6.2 million).

The operating result (EBITDA) changed only slightly compared to the previous year's value, from €8.6 million to €8.7 million. This corresponds to an EBITDA margin of 16.6% (previous year: 14.5%).

Amortization also changed only marginally and amounted to €3.4 million (previous year: €3.5 million), as the most recent investments could not yet be fully capitalized. The operating income (EBIT) amounts to €5.3 million for the first half of 2025 (previous year: €5.1 million). This corresponds to an EBIT margin of 10.1% (previous year: 8.6%).

The financial result after six months amounts to €0.2 million and is thus below the previous year's level (€0.4 million). The pre-tax profit for the first half of 2025 is therefore also €5.5 million (previous year: €5.5 million). In the reporting period, no (deferred) taxes were incurred as a result of the tax group with TE Connectivity; the taxes reported are predominantly provisions for corporate tax on minority interests. The result for the period amounts to €5.3 million (previous year: €5.4 million). This corresponds to earnings per share outstanding, on an undiluted/diluted basis, of €0.51/0.51 (previous year: €0.52/0.52).

## Capital structure

As of the March 31, 2025 reporting date, the equity of the First Sensor Group increased slightly to €119.0 million (September 30, 2024: €118.6 million). The equity ratio changed only slightly, amounting to 81.3% compared to 82.9% as of the balance sheet date.

Non-current financial liabilities were further reduced and amounted to €4.0 million (September 30, 2024: €5.2 million). In the area of current liabilities, trade payables increased slightly to €7.3 million (September 30, 2024: €6.9 million). The current financial liabilities increased to €7.6 million from €2.4 million as of the balance sheet date, mainly due to the liabilities from the profit transfer to TE Connectivity. The other current liabilities have decreased by €1.5 million since the balance sheet date, as the provisions for trade payables have significantly decreased.

Cash and cash equivalents and the cash pool receivables have increased by a total of €11.7 million since the reference date of September 30, 2024 and amounted to a total of €34.2 million (reference date: €22.5 million). First Sensor reported a net cash position of €27.0 million at the end of the first half of 2025 (reporting date: €29.6 million), €2.6 million less than on the last balance sheet date. The decrease in net cash since the balance sheet date was primarily due to the payments from the profit transfer to TE Connectivity.

€ thousand	Sept. 30, 2024*	Mar. 31, 2025*	Absolute change	in %
Non-current financial liabilities	-5,179	-4,042	1,137	22.0
Current financial liabilities (excluding liabilities to shareholders at GAV)	-2,369	-2,686	-317	-13.4
Cash and cash equivalents	478	422	-56	-11.7
Cash pool receivables	22,008	33,741	11,733	53.3
Receivables from shareholders due to loss adjustment/Liabilities to shareholders from profit transfer	9,345	-4,906	-14,251	-152.5
Pledged bank balances	5,281	4,469	-812	-15.4
<b>Net debt (-)/net cash (+)</b>	<b>29,565</b>	<b>26,999</b>	<b>-2,566</b>	<b>-8.7</b>

\*For better readability, liabilities are shown in negative figures and receivables/credit balances in positive figures

It can also be assumed for the future that First Sensor will be in a position to finance operating business and planned growth from the resources at its disposal and in association with TE Connectivity. First Sensor does not use off-balance sheet financing instruments.



## Investments

Cash investments amounted to €2.4 million in the first half of the 2025 financial year (previous year: €3.4 million). More than half of the planned investment volume for the financial year of between €5 million and €7 million will not be invested until the second half of the year. The focus of the investments is on expanding capacity and modernization.

€ thousand	Oct. 1, 2023- Mar. 30, 2024	Oct. 1, 2024- Mar. 30, 2025	Absolute change	in %
Investments in intangible assets	214	3	-211	-98.5
Investments in property, plant and equipment	3,342	2,399	-943	-28.2
<b>Investments</b>	<b>3,356</b>	<b>2,403</b>	<b>-1,153</b>	<b>-32.4</b>
<b>Cash flow from investing activities</b>	<b>1,733</b>	<b>-13,692</b>	<b>-15,425</b>	<b>n.a.</b>
Amortization of intangible assets	-281	954	1,235	-439.6
Depreciation of property, plant and equipment	-3,216	-4,307	-1,091	33.9
- of which due to leases in accordance with IFRS 16	-361	-338	23	-6.4
<b>Depreciation and amortization</b>	<b>-3,497</b>	<b>-3,353</b>	<b>144</b>	<b>-4.0</b>

## Liquidity

The operating cash flow is positive after the first six months of the financial year and amounts to €14.5 million (previous year: -€1.0 million). This is predominantly the result of inventory buildup.

The cash flow from investing activities was below the previous year's level and amounted to -€13.7 million (previous year: €1.7 million). This reflects the decline in cash and cash equivalents as a result of the inventory build-up.

The cash flow from financing activities amounted to -€1.2 million after -€1.5 million in the previous year.

The free cash flow, which is the sum of operating cash flow and cash flow from investing activities, was positive in the reporting period at €0.8 million (previous year: €0.8 million).

€ thousand	6M 2024	6M 2025	Absolute change	in %
Operating cash flow	-960	14,456	15,416	n.a.
Cash flow from investing activities	1,733	-13,692	-15,425	n.a.
Cash flow from financing activities	-1,534	-1,179	355	-23.1
Change in cash and cash equivalents	-761	-415	346	-45.5
Cash and cash equivalents at the beginning of the financial year	1,531	478	-1,053	-68.8
Cash and cash equivalents at the end of the financial year	770	63	-707	-91.8
Free cash flow	773	764	-9	-1.2

## Net assets

During the first six months of the 2025 financial year, the total assets rose to €146.4 million (September 30, 2024: €143.0 million).

There was a slight decrease in non-current assets of €2.0 million, as a large part of the investments in property, plant and equipment could not yet be capitalized.

In the area of current assets, inventories increased by €6.5 million to €43.2 million (September 30, 2024: €36.8 million), mainly due to customer agreements on safety stocks or expiring framework contracts with suppliers. Trade receivables decreased in line with sales development by €4.0 million to €11.4 million (previous year: €15.3 million).

The increase in the cash and cash equivalents and the cash pool receivables in the reporting period from €22.5 million by total of €11.7 million to €34.2 million is essentially the result of the loss compensation by TE Connectivity and the counteracting increase in inventories.

The working capital, i.e. the inventory plus trade receivables minus advances and trade payables, increased slightly during the first six months to €47.3 million (September 30, 2024: €45.1 million). Capital employed remained almost unchanged at €102.4 million after €102.0 million as of the last balance sheet date.

## Overall statement

The business performance during the first six months of the 2025 financial year was largely influenced by the continued difficulties in the economic environment. Due to the slump in the industrial sector, sales of €52.3 million were once again 12.4% below the same period last year. This corresponds to our expectations, as the Management Board had set the revenue forecast at €110 million to €120 million for the 2025 financial year.

The second key performance indicator, the investment volume, was forecast at €5 million to €7 million for the 2025 financial year. With investments of €2.4 million realized in the first half of the year, some of the planned projects have already been implemented. It is expected that the share for the second half of the year will be even higher and that the target will be achieved.

## 2.2 FORECAST REPORT AND OPPORTUNITY AND RISK REPORT

### Forecast report

#### General economic and sector conditions

The International Monetary Fund (IMF) has drastically lowered its forecast for global growth due to American tariff policies. According to the latest estimate, the global economy will grow only by a historically low 2.8% in 2025. The IMF revised the US growth rate from 2.7% to 1.8%. The eurozone is expected to grow by 0.8%, while growth in Germany is expected to be 0%. According to the IMF's forecast, the growth of global trade will be cut in half from 3.8% to 1.7%.

Initial analyses of the tariffs imposed by the US on nearly all countries of the world suggest that this trade policy is primarily detrimental to the US itself. Price increases of more than 7% and a decline in exports of almost 20% are expected. Due to the countermeasures taken by the affected countries, the price effects may be smaller, but the decline in exports could be even greater.

In their spring reports, the leading German economic research institutes expect the German economy to stagnate in 2025. For the current year, they expect an increase in the gross domestic product of only 0.1% and an increase of 1.3% for 2026. In the short term, the new US tariff policy and the uncertain future of economic policy will put a strain on the economy in Germany. The funds from the additional debt capacity are likely to have an expansionary effect gradually, but they risk crowding out private consumption and private investment.

#### Development of the sensor market

The members of the German Electrical and Electronic Manufacturers' Association (ZVEI) expect a decline in sales of 2% for the full year 2025. Despite the recent losses, the members of the AMA Association for Sensors and Measurement are cautiously optimistic about 2025 and expect a 3% increase in sales. Both assessments do not yet take into account the potential consequences of the tariffs that have recently been announced or imposed by the US government.

## Business performance forecast for 2025

### Sales

Business performance in the first six months of the 2025 financial year was largely defined by the difficult economic landscape. With a decline of 12.4% to €52.3 million, First Sensor could not remain immune to this environment, and the decline in sales from the previous financial year continued as expected. For the current financial year, the Management Board expects sales of between €110 million and €120 million. Given the improved order situation in the second quarter, a recovery is expected for the second half of the financial year. Therefore, the Management Board has confirmed the revenue forecast of between €110 million to €120 million for the 2025 financial year.

### Investments

The second key performance indicator, the investment volume, was forecast at €5 million to €7 million for the 2025 financial year. With investments of €2.4 million realized in the first half of the year, part of the planned projects has already been implemented. It is expected that this figure will be slightly higher in the second half of the year and that the target will be achieved.

### Financial position

The announced higher customer demand from some framework contracts led to a build-up of inventories, particularly in the area of semi-finished goods. These inventories are to be reduced again over the course of the financial year. Nonetheless, working capital will remain largely stable in the second half of the financial year. The liquidity position provides sufficient flexibility to finance operations and investments, in particular also thanks to the combination with TE Connectivity.

### Overall statement

In the first half of the 2025 financial year, First Sensor felt the impact of the economic downturn, and sales remained below those of the previous year. Due to the increase in orders received in the second quarter, the Management Board is more optimistic for the second half of the year and continues to expect sales between €110 million and €120 million for the 2025 financial year. The implementation of the planned investments is expected to accelerate in the second half of the year, so that the planned level of €5 million to €7 million should be achieved in the 2025 financial year. However, at present the possible consequences of American trade policy on the global economy cannot be estimated more precisely.

### Report on risks and opportunities

The risks and opportunities for the First Sensor Group are explained in detail in its 2024 Annual Report. There have been no significant changes to the matters described in this report since it was published.

### 3. INTERIM CONSOLIDATED FINANCIAL STATEMENTS 2025

#### 3.1. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (IFRS)

##### 3.1.1. Assets

€ thousand	Sept. 30, 2024	March 31, 2025	Absolute change
Intangible assets	720	621	-99
Property, plant and equipment	52,291	51,207	-1,084
Non-current financial assets	3,656	2,844	-812
<b>Total non-current assets</b>	<b>56,667</b>	<b>54,672</b>	<b>-1,995</b>
Inventories	36,751	43,219	6,468
Trade receivables	15,344	11,394	-3,950
Financial assets	32,979	35,366	2,387
Other current assets	781	1,278	497
Cash and cash equivalents	478	422	-56
<b>Total current assets</b>	<b>86,333</b>	<b>91,678</b>	<b>5,345</b>
<b>Total ASSETS</b>	<b>143,000</b>	<b>146,350</b>	<b>3,350</b>

##### 3.1.2. Equity and liabilities

€ thousand	Sept. 30, 2024	March 31, 2025	Absolute change
Issued capital	51,677	51,692	15
Capital reserves	10,916	10,995	79
Retained earnings	55,977	56,361	384
<b>Total equity</b>	<b>118,570</b>	<b>119,049</b>	<b>479</b>
Pension provisions	214	225	11
Non-current financial liabilities	5,179	4,042	-1,137
Other non-current liabilities	2,132	2,060	-72
<b>Total non-current liabilities</b>	<b>7,525</b>	<b>6,327</b>	<b>-1,198</b>
Provisions for taxes	235	289	54
Other current provisions	66	59	-7
Current financial liabilities	2,369	7,592	5,223
Advances received on account of orders	75	0	-75
Trade payables	6,940	7,326	386
Other current liabilities	7,220	5,709	-1,511
<b>Total current liabilities</b>	<b>16,905</b>	<b>20,975</b>	<b>4,070</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>143,000</b>	<b>146,350</b>	<b>3,350</b>

## 3.2. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (IFRS)

### 3.2.1. Consolidated income statement

€ thousand	Oct. 1, 2023- Mar. 31, 2024	Oct. 1, 2024- Mar. 31, 2025	Absolute change
Sales	59,659	52,276	-7,383
Other operating income	291	631	340
Changes in inventories of finished goods and work in progress	3,216	6,838	3,622
Cost of materials/cost of purchased services	-26,750	-22,536	4,214
<b>Gross profit</b>	<b>36,417</b>	<b>37,209</b>	<b>792</b>
Staff costs	-21,547	-22,529	5,982
Other operating expenses	-6,225	-6,030	195
<b>EBITDA</b>	<b>8,645</b>	<b>8,650</b>	<b>5</b>
Depreciation of property, plant and equipment and amortization of intangible assets	-3,497	-3,353	144
<b>Operating income (EBIT)</b>	<b>5,148</b>	<b>5,297</b>	<b>149</b>
Financial result	378	208	-170
<b>Earnings before taxes and minority interests</b>	<b>5,526</b>	<b>5,506</b>	<b>-20</b>
Income taxes	-164	-215	-51
<b>Profit or loss for the period</b>	<b>5,362</b>	<b>5,290</b>	<b>-72</b>
Net profit/loss for the period attributable to First Sensor AG shareholders before transfer to TE Connectivity	5,362	5,290	5,290
<b>Earnings per share in € (basic)</b>	<b>0.52</b>	<b>0.51</b>	<b>-0.01</b>
<b>Earnings per share in € (diluted)</b>	<b>0.52</b>	<b>0.51</b>	<b>-0.01</b>

### 3.2.2. Other comprehensive income

€ thousand	Oct. 1, 2023- Mar. 31, 2024	Oct. 1, 2024- Mar. 31, 2025
<b>Profit or loss for the period</b>	<b>5,362</b>	<b>5,290</b>
Actuarial gains and losses on defined benefit plans	0	0
Taxes on changes in value recognized directly in equity	0	0
<b>Line items that are not subsequently reclassified to the income statement</b>	<b>0</b>	<b>0</b>
Changes from currency translation	0	0
Remeasurement of derivative financial instruments	0	0
Expenses recycled to profit or loss	0	0
Taxes on changes in value recognized directly in equity	0	0
<b>Line items which can be subsequently reclassified to the income statement</b>	<b>0</b>	<b>0</b>
<b>Total other comprehensive income</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income</b>	<b>5,362</b>	<b>5,290</b>
Thereof attributable to First Sensor AG shareholders	5,362	5,290
Of this, non-controlling interests account for	0	0

### 3.3. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS)

€ thousand	Number of shares in ('000)	Subscribed capital	Capital reserves	Profit reserves	Other reserves	Non- controlling interests	Total equity
<b>As of October 1, 2024</b>	<b>10,335</b>	<b>51,677</b>	<b>10,916</b>	<b>55,977</b>	<b>0</b>	<b>0</b>	<b>118,571</b>
Net profit for the period	0	0	0	5,290	0	0	5,290
<b>Total comprehensive income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,290</b>	<b>0</b>	<b>0</b>	<b>5,290</b>
Profit transfer to TE	0	0	0	-4,906	0	0	-4,906
Capital increase from the issue of new shares (IFRS2)	3	15	79	0	0	0	94
<b>As of March 31, 2025</b>	<b>10,338</b>	<b>51,692</b>	<b>10,995</b>	<b>56,361</b>	<b>0</b>	<b>0</b>	<b>119,049</b>

### 3.4. CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

€ thousand	Oct. 1.,2023- Mar. 31, 2024	Oct. 1, 2024- Mar. 31, 2025
<b>EARNINGS BEFORE TAXES</b>	<b>5,526</b>	<b>5,506</b>
Interest paid	-398	-273
Depreciation of property, plant and equipment and amortization of intangible assets	3,497	3,353
Gains/losses on the disposal of non-current assets	32	157
Other non-cash expenses/income	0	2,306
Changes in provisions	-36	5
Changes in working capital	3,399	35
Changes in other assets and liabilities	-12,308	3,530
Income taxes paid	-672	-161
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-960</b>	<b>14,456</b>
Payments for investments in property, plant and equipment and intangible assets	-3,556	-2,403
Proceeds from disposal of property, plant and equipment, intangible assets and equity investments	62	95
Changes of investments in financial assets	4,721	-11,733
Interest received	507	349
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>1,733</b>	<b>-13,692</b>
Proceeds from shareholders	0	94
Repayments of financial liabilities	-1,050	-837
Repayments of lease liabilities	-375	-360
Interest paid	-109	-75
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>	<b>-1,534</b>	<b>-1,179</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>-761</b>	<b>-415</b>
Changes in cash and cash equivalents due to exchange rate movements	0	0
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1,531</b>	<b>478</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>770</b>	<b>63</b>

## 4. NOTE

This interim report of First Sensor AG as of March 31, 2025 was prepared in accordance with the International Financial Reporting Standards (IFRS) as applicable in the EU. The interpretations of the International Financial Reporting Interpretation Committee (IFRIC) were taken into account.

The provisions of IAS 34 were complied with in the interim financial statements as of March 31, 2025. These are condensed financial statements that do not contain all the disclosures of IFRS consolidated financial statements, so these financial statements must be read in conjunction with the notes to the 2024 annual report.

## DEVELOPMENT OF THE FIRST SENSOR GROUP

The First Sensor Group consists of the parent company First Sensor AG, based in Berlin, and one subsidiary. First Sensor AG is the sole shareholder of First Sensor Lewicki GmbH. Between October 1, 2024 and March 31, 2025, there were no changes to the scope of consolidation.

The non-current assets of €54,672 thousand and the investments in the non-current assets of €2,403 thousand are attributable exclusively to Germany.

The average number of full-time employees of the First Sensor Group was 595 in the reporting period.

## INTANGIBLE ASSETS

€ thousand	Concessions, licenses and similar	Internally generated intangible assets	Customer base	Payments on account	Total
<b>acquisition cost</b>					
<b>October 1, 2024</b>	<b>8,361</b>	<b>3,446</b>	<b>19,573</b>	<b>51</b>	<b>31,432</b>
Additions	0	0	0	3	3
Disposals	-421	-436	0	0	-857
Reclassifications	0	0	0	-3	-3
<b>March 31, 2025</b>	<b>7,940</b>	<b>3,010</b>	<b>19,573</b>	<b>51</b>	<b>30,575</b>
<b>Cumulative depreciation and amortization</b>					
<b>October 1, 2024</b>	<b>7,641</b>	<b>3,446</b>	<b>19,573</b>	<b>51</b>	<b>30,712</b>
Additions	98	0	0	0	98
Disposals	-420	-436	0	0	-856
Reclassifications	0	0	0	0	0
Exchange differences	0	0	0	0	0
<b>March 31, 2025</b>	<b>7,319</b>	<b>3,010</b>	<b>19,573</b>	<b>51</b>	<b>29,954</b>
<b>Carrying amount as of October 1, 2024</b>	<b>720</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>720</b>
<b>Carrying amount as of March 31, 2025</b>	<b>621</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>621</b>

Intangible assets were neither pledged as security for liabilities nor otherwise restricted as of the end of the reporting period.



## NOTES ON SALES

The sales of €52.3 million include sales of €0.1 million that are attributable to the previous financial year. This was identified during an audit of the transfer prices.

## NOTES TO THE STATEMENT OF CHANGES IN EQUITY

Due to the profit transfer agreement with TE Connectivity Sensors Germany Holding AG, the dividend distribution will continue to be carried out by TE Connectivity Sensors Germany Holding AG in the 2025 financial year and therefore no longer affects the equity of First Sensor AG.

## RELATED PARTY TRANSACTIONS

Related parties as referred to by IAS 24 are the majority shareholder TE Connectivity Sensors Germany Holding AG, TE Connectivity Plc., Galway, Ireland, and its subsidiaries and associates. Transactions with related parties essentially relate to the cash management system, ongoing supply and clearing transactions and service contracts. First Sensor utilizes potential economies of scale by participating in the TE Connectivity Group's cash management system. All transactions with related parties have been contractually agreed and are carried out at arm's length conditions.

Transactions with individuals or companies who can be subject to the influence of First Sensor or who can influence First Sensor must be disclosed unless such transactions have already been recognized in the consolidated financial statements through the inclusion of consolidated companies.

The following transactions were carried out with individuals and companies deemed related parties of First Sensor:

### Goods and services between First Sensor and companies of the TE Group:

€ thousand	Oct. 1, 2023- Mar. 31, 2024	Oct. 1, 2024- Mar. 31, 2025
<b>Sale of goods and services</b>		
Sales	54,913	47,885
Other operating income	0	0
<b>Purchase of goods</b>		
Cost of materials	-33,359	-31,281
Other operating expenses	-1,231	-1,771
<b>Financing</b>		
Other interest and similar income	463	325

### Receivables from and liabilities to companies of the TE Group:

€ thousand	Oct. 1, 2023- -Mar. 31, 2024	Oct. 1, 2024- -Mar. 31, 2025
<b>Receivables</b>		
payables	8,529	10,374
<b>Liabilities</b>		
payables	7,350	835

## SUPPLEMENTARY REPORT

There were no significant events after the end of the reporting period with an impact on the net assets, financial position and results of operations of the First Sensor Group.

Berlin, 15 May 2025  
First Sensor AG

Thibault Kassir

Robin Maly

Dirk Schäfer

## 5. RESPONSIBILITY STATEMENT IN ACCORDANCE WITH SECTION 297(2) SENTENCE 4 AND SECTION 315(1) SENTENCE 5 HGB

To the best of our knowledge, and in accordance with the applicable reporting principles for half-year financial reporting, the consolidated half-year financial statements give a true and fair view of the assets, financial position and profit or loss of the Group, and the interim Group management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group in the rest of the financial year.

Berlin, May 15, 2025  
First Sensor AG

Thibault Kassir  
Management Board

Robin Maly  
Management Board

Dirk Schäfer  
Management Board

## FINANCIAL CALENDAR

April 24, 2025	2025 Annual General Meeting
May 15, 2025	Publication of interim report (half-year report) as of March 31, 2025
August 14, 2025	Publication of the interim report for Q3 2025

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