

NON-BINDING ENGLISH TRANSLATION

**Statement by the General Works Council of First Sensor AG in accordance with Section 27
WpÜG on the voluntary public takeover bid (cash bid)**
of
TE Connectivity Sensors Germany Holding AG
to
the shareholders of First Sensor AG
of July 8, 2019

The General Works Council of First Sensor AG submits this statement on the takeover bid with the aim of presenting the views and expectations of the employees in light of the bidder's stated intentions.

The General Works Council sees it as a positive that the bidder considers the integration of First Sensor AG to be an opportunity for future growth and advancement of the workforce of both companies and views the joint workforce as the foundation for future success.

The General Works Council expressly welcomes the bidder's intention not to move or close either the headquarters or the locations of significant parts of the company (according to the bid the locations in Berlin and Dresden).

The General Works Council asks that the other locations be safeguarded and thus that the definition of significant locations be expanded to include Munich-Puchheim, Ulm-Oberdischingen and Dwingeloo (Netherlands), as, taken together, these locations currently generate around 30% of First Sensor AG's sales.

The General Works Council welcomes the bidder's appreciation of the First Sensor AG workforce and explicitly approves of the desire for attractive and competitive working conditions. With its statements, TE Connectivity Sensors Germany Holding AG therefore encourages the workforce in its efforts to lift the low-wage segments at First Sensor AG to a competitive level and to bring wage structures to a level in keeping with modern times by concluding a collective agreement.

TE Connectivity Sensors Germany Holding AG sees annual cost synergies of up to EUR 15 million until 2022. Unfortunately, these figures cannot currently be verified according to the bidder. It unfortunately also remains unclear how these figures were come up with and what plans they are based on. Particularly with regard to this planned but unverifiable synergy potential, the boards are calling for job protection for the entire workforce of First Sensor AG.

Change processes can only succeed if they are transparent and account appropriately for the valid interests of the affected employees. Necessary changes must be accepted in substance by the employees with the involvement of the relevant bodies on the employee side in continuation of the current trusting cooperation. The rights of employees, works councils and trade unions are enshrined in law. It is therefore beyond debate that they must continue to be upheld in line with the law in the future.

Peter Herzner
Chair of the General Works Council

Kirsten Wesch
Deputy Chair of the General Works Council