

Corporate News

May 25, 2016

Changes to the Management Board of First Sensor AG

- CEO Dr. Martin U. Schefter to leave First Sensor AG
- CFO Dr. Mathias Gollwitzer will provisionally discharge his duties

The Chairman of the Management Board of First Sensor, Dr. Martin U. Schefter, will not renew his contract that is set to expire on 16 June 2016, but will leave the company. This is the outcome consensually agreed between the Supervisory Board and Dr. Schefter today. The decision is attributed to conflicting opinions regarding the strategic long-term orientation of the company. The duties of his board mandate will be provisionally discharged by Dr. Mathias Gollwitzer, CFO, until a successor has been appointed.

“The Supervisory Board would like to thank Dr. Martin U. Schefter for his successful work over the past three years. Under his watch, First Sensor AG embarked on a healthy growth trajectory by pursuing a consistent strategy. Today, the company concentrates on the growth markets Industrial, Medical and Mobility via its three business units. The global business was systematically expanded, central processes were optimized, and the productivity was noticeably enhanced. By consistently positioning itself, the company signaled to the market that the various production and sales locations inside and outside Germany have merged to become a homogeneous entity over the past years,” said Prof. Dr. Alfred Gossner, Chairman of the Supervisory Board of First Sensor AG.

Having increased its revenues by 11.1 percent to 137.7 million euros during the 2015 financial year, the company remains on its growth trajectory with a first-quarter revenue growth of 12.7 percent. “These figures show that that our focus on technology-driven target markets already lets us participate in their exceptionally rapid growth. They also demonstrate that we are successfully developing sensors, smart sensors and sensor systems that by far exceed standard components already available on the market”, says Dr. Mathias Gollwitzer, CFO of First Sensor AG. “We will continue to pursue the approach successfully initiated by Dr. Schefter as is.”

For the current fiscal year 2016, the Management Board is confirming its forecast of an increase in sales to €145-150 million, with the EBIT margin initially expected to reach between 5% and 6%. Over the coming years the EBIT margin is to be gradually improved to 10%, while annual sales growth of around 10% is anticipated. The objective is to enhance value continuously.

About First Sensor AG

25 years after its foundation in Berlin, First Sensor AG is one of the world's leading providers of sensor technology with more than 800 employees worldwide. In the growth market of sensor systems, First Sensor develops and produces customer-specific solutions for the ever-increasing number of applications in the industrial, medical, and mobility target markets. Based on tried-and-tested technology platforms, we develop products such as chips, components, sensors, and entire sensor systems. These products give our customers a real competitive edge. Trends such as Industry 4.0, autonomous driving, and the miniaturization of medical technology will drive our growth extremely rapidly in the future. First Sensor AG is a German public limited company and has been listed in the Prime Standard of the German stock exchange in Frankfurt since 1999 [Prime Standard | WKN: 720190 | ISIN: DE0007201907 | SIS]. www.first-sensor.com

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Events

It is intended to publish the Q1 Interim Report on May 2, 2016.

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