

Press release, March 12, 2020

## Path free for combination with TE Connectivity

First Sensor AG, a developer and manufacturer of standard products and customer-specific sensor solutions, has a new major shareholder: After completion of the takeover offer published on July 8, 2019, TE Connectivity Sensors Germany Holding AG, a wholly owned subsidiary of TE Connectivity Ltd. ("TE"), holds a total of 71.87 percent of the share capital and voting rights as of today.

"I am happy that we now have clarity and the path is free for the business combination agreed on in June 2019. This will allow us to accelerate our growth in a market environment that is increasingly competitive worldwide. We can benefit here from TE's technology and product leadership and its global reach in order to provide our customers with a more comprehensive range of products," says Dr. Dirk Rothweiler, who continues to be responsible for the business of First Sensor AG as CEO. "At the same time, we are incorporating innovative, market-leading technologies, sensors and sensor systems, which are largely complementary to TE Connectivity's existing product portfolio, and a profound understanding of applications to the joint business."

In preparation for the business combination, TE already announced on December 10, 2019, that it wishes to conclude a Domination and Profit and Loss Transfer Agreement. "The business combination with First Sensor is yet another milestone in TE Connectivity's commitment to being a leader in the sensor space and continuing to provide customers with a high level of product innovation and service," says John Mitchell, senior vice president and general manager of TE sensors business. "The First Sensor team's capabilities as well as their products, strongly align with the markets we serve and create greater opportunity to serve our customers."

### About First Sensor AG

Founded as a technology start-up in the early 1990s, today, First Sensor is a global player in sensor technology. With our expertise in chip design and production as well as microelectronic packaging, we develop and produce standard sensors and customer-specific sensor solutions in the fields of photonics, pressure and advanced electronics for the ever-growing demand in key applications for the target markets of Industrial, Medical and Mobility. With around 1,000 employees, we are represented at six German locations and also have development, production and sales sites in the USA, Canada, China, the Netherlands, Great Britain, France, Sweden and Denmark along with a worldwide partner network. First Sensor AG has been listed in the Prime Standard segment on the Frankfurt Stock Exchange since 1999. For more information please visit [www.first-sensor.com](http://www.first-sensor.com).

### About TE Connectivity

TE Connectivity Ltd. (TEL) is a \$14 billion global technology and manufacturing leader creating a safer, sustainable, productive, and connected future. For more than 75 years, our connectivity and sensor solutions, proven in the harshest environments, have enabled advancements in transportation, industrial applications, medical technology, energy, data communications, and the home. With 80,000 employees, including more than 8,000 engineers, working alongside customers in approximately 140 countries, TE ensures that EVERY CONNECTION COUNTS. Learn more at [www.te.com](http://www.te.com) and on LinkedIn, Facebook, WeChat and Twitter.

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